
INTEROFFICE MEMORANDUM

TO: DR. JAMES FRANCHINI, SUPERINTENDENT
FROM: MICHAEL OUMET
SUBJECT: 2019-2020 BUDGET TRANSFERS
DATE: JUNE 29, 2020
CC: BOARD OF EDUCATION

Attached please find a list of 2019-20 General Fund Budget Transfers that require Board of Education approval. These transfers are required to increase the original appropriations in certain budget codes by transferring existing appropriations:

AMOUNT	TO:	FROM:	AMOUNT
\$131,671.15	A9089.801-00-0000 Retirement Incentives	A9089.800-00-0000 Health Insurance	\$131,571.15

To fund APTA Article 23 Retirement Incentives.

AMOUNT	TO:	FROM:	AMOUNT
\$12,000.00	A5530.400-45-0000 Building Equip & Repairs	A5510.450-17-0000 Contractual Bus Repairs	\$12,000.00

To fund of gas & diesel tank swap due to more gas fueled buses than diesel fueled buses.

AMOUNT	TO:	FROM:	AMOUNT
\$22,000.00	A2110.164-00-0010 Health Ins Buy-Back	A2110.121-00-0005 Salaries 4-6 WSL	\$22,000.00

To cover the cost Health Insurance Buy-Back payments above the budgeted number of participants.

AMOUNT	TO:	FROM:	AMOUNT
\$30,000.00	A1310.400-70-0000 Child Care	A9089.800-00-0000 Health Insurance	\$30,000.00

To cover the cost of essential worker child care due to COVID-19, Executive Order requirement.

AMOUNT	TO:	FROM:	AMOUNT
\$90,000.00	A1620.400-10-0000 General Contractual	A9089.800-00-0000 Health Insurance	\$90,000.00

To fund the cost of Weight Room renovations; flooring, door replacement & lighting and Room 301/303 renovation; doorway installation.

Please place these budget transfers on the July 7, 2020 Board of Education meeting agenda. Thank you.