



Budget Presentation 2024 - 2025

March 25, 2024

District Goals and Mission Statement

- Students will graduate college and career ready.
- Students will productively engage in their school community.
- Students will be digitally fluent by demonstrating the ability to live productively and safely in a technology-influenced society.



Guiding Principles

- The budget is the financial representation of our academic program.
- Our district goals must drive how we utilize our limited financial and human resources.
- We must use data to guide our decisions.
- Where possible, we will reduce staff through attrition.

A background image showing several people sitting at tables in a meeting room, looking at documents and talking. The image is faded and overlaid with a yellow border.

A Look Back

2023 - 2024 Budget Plan

Expenses and Revenues

Expenses (Modified Rollover Budget)

- Would have been an increase of 3.7% (\$2,374,000)

Revenues

- Foundation Aid
 - Received a 3% Increase (\$521,298)
- Tax Levy
 - 2.99% (\$1,009,348)



Deficit

- Expenses - \$66,244,924
- Revenue - \$64,915,480
- Deficit - (\$1,329,444)



Deficit Reduction

Total = 11 FTE

- 3 Elementary School Teachers
- 4 Middle School Teachers
- 3 High School Teachers
- 1 District Level (SEL Coach)
- JV Competitive Cheer

Note:

We increased 4 FTE for required special education services so a net reduction of 7 FTE.

Total of 1 reduction that is a layoff that was not foreseen. All other reductions are via attrition or positions that were temporary.



AIS Impact

Position	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
ES	8 AIS 2 IS	9 AIS 1 IS	9 AIS 0 IS	6 AIS 0 IS	3 AIS 0 IS
MS	1.5 AIS	3.5 AIS	2.5 AIS	1 AIS	1 AIS

Note: Before stimulus, 2021-2022 AIS FTE was going to be 8.5

Note: The AIS FTE listed for 2024-2025 are positions not currently in the General Fund

Budget Summary

- Budget to Budget Increase
 - \$1,042,133
 - 1.63%
- No Increase in the Use of:
 - Reserves
 - Fund Balance



Beyond 2023 - 2024

- **Stimulus Funding Ends**
 - **Move Positions and Programs From Stimulus?**
- **State Aid Increases Projected to be Minimal**



A Look Ahead

2024 - 2025 Budget Plan

A group of approximately 20 diverse students of various ages are posed in a classroom. They are smiling and looking towards the camera. The background features a whiteboard with math problems, a poster titled "Epic Fantasy", and a colorful polka-dot wall. The students are dressed in casual clothing, with some wearing branded items like "ETIHAD AIRWAYS" and "WILLIN' ZITA".

Guiding Principles (Revised)

- The budget is the financial representation of our academic program.
- Our district goals must drive how we utilize our limited financial and human resources.
- We must use data to guide our decisions.
- Where possible, we will reduce staff through attrition.
- Where REASONABLE, we will make reductions.
- Where REASONABLE, we will use fund balance/reserves.

Expenses



Federal Monies Ending

- End of Stimulus Funds
 - AIS Teachers
 - AMS CARES Program



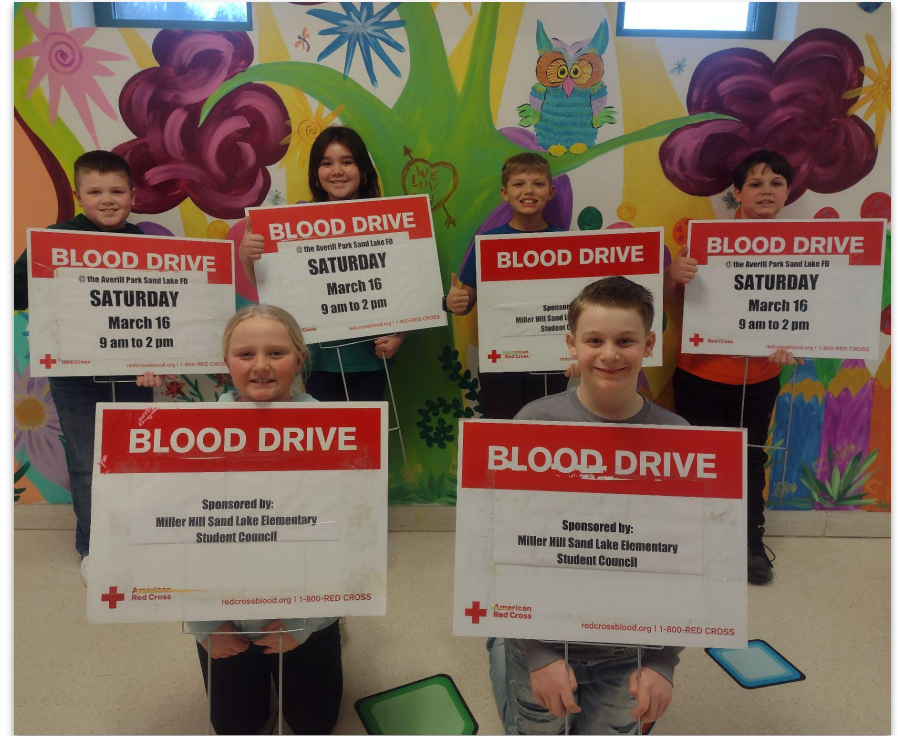
Employee Benefits

- **TRS Contribution Rate**
 - Increase from 9.76% to 10.02%
 - Budget impact of \$39,772
- **ERS Contribution Rate**
 - Increase from 13.1% to 15.2%
 - Budget Impact of \$229,117



Employee Benefits

- Health Insurance
 - Premium increases
 - Medical
 - 11% Highmark Plans
 - 9.9% CDPHP Plans
 - Prescription
 - 8%
 - Budget impact of \$270,208



Budget Numbers- Expenditures

	2023-2024	2024-2025	Change	% of Budget
Salaries	\$32,173,032	\$33,241,900	\$1,068,868	49.9%
Benefits	\$18,197,586	\$18,686,914	\$489,328	28.1%
Contractual Items	\$3,336,724	\$3,564,143	\$227,419	5.4%
Tuitions	\$911,765	\$1,201,915	\$290,150	1.8%
Equipment/Supplies	\$1,665,352	\$1,937,524	\$272,172	2.9%
BOCES	\$4,420,643	\$4,818,958	\$398,315	7.2%
Debt Service	\$4,000,378	\$2,950,511	(\$1,049,867)	4.4%
Interfunds Transfers	\$210,000	\$210,000	\$0	0.3%
	\$64,915,480	\$66,611,865	\$1,696,385	

Revenue



Foundation Aid

- Budgeting for Minimal Foundation Aid Increase
 - 2% Increase
 - \$357,958



State Aid

	2023-2024 Budgeted Aid	2024-2025 Budgeted Aid	Difference
Foundation Aid	\$17,897,921	\$18,255,879	\$357,958
Building Aid	\$3,034,428	\$1,509,078	(\$1,525,350)
Reimbursable Aids	\$6,014,502	\$6,230,730	\$216,228
Total	\$26,946,851	\$25,995,687	(\$951,164)

Property Tax Levy

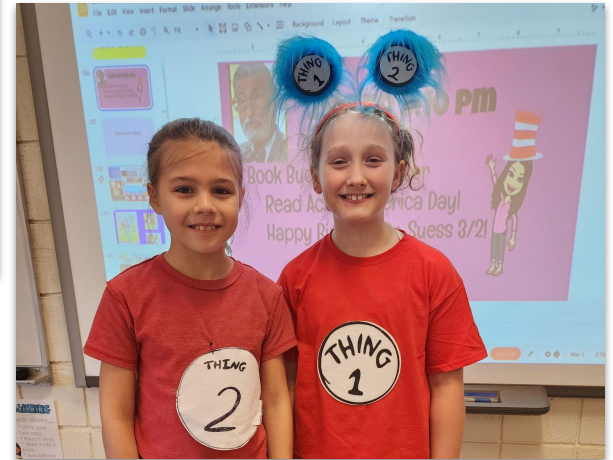
- Tax Cap
 - 3.98%
 - Revenue Increase of \$1,384,804
 - At Tax Cap Limit



Revenue

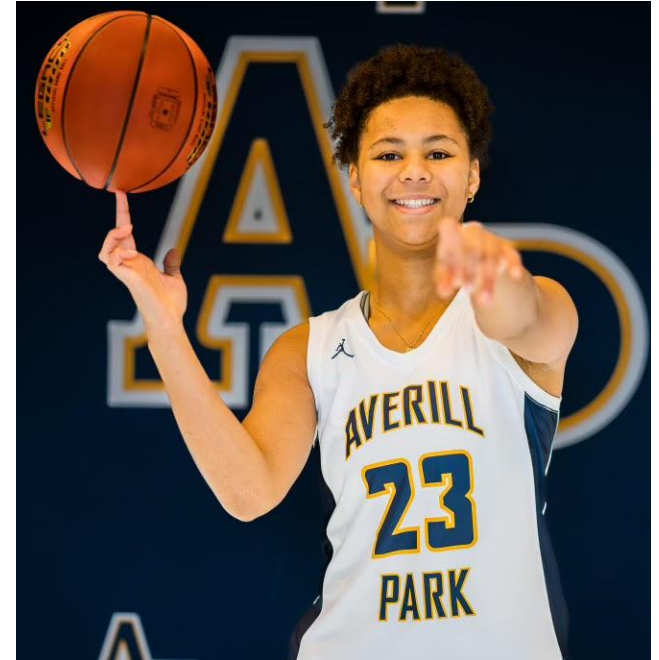
	2023-24	2024-25	Change
Property Tax Levy	\$34,765,729	\$36,150,533	\$1,384,804
State Sources	\$26,946,851	\$25,995,687	(\$951,164)
Federal Source	\$135,000	\$200,000	\$65,000
Other Local	\$1,687,900	\$1,951,995	\$264,095
Interfund Revenue	\$0	\$65,000	\$65,000
Assigned Fund Balance			
Planned Use of Reserves			
Total	\$63,535,480	\$64,363,215	\$827,735

Budget Plan



The Plan

- Reductions
- Additions
- Increased Use of Fund Balance and Reserves



Starting Point

Assumption

- 2% Increase in Foundation Aid

Gap

- Deficit = \$1,665,426



30,000 Foot View

Deficit	(\$1,665,426)
Reductions	- \$291,567
Tier 1 Cuts	- \$579,075
Remaining Deficit	(\$794,784)
Mandated Special Education Addition	+ \$55,901
Athletics	+ \$17,965
Final Deficit	(\$868,650)

Reductions

Reductions = \$291,567

- Teaching and Learning Cabinet
- START Center Partnerships
- Equipment & Supplies
- Retirement Breakage (Post Rollover)



Tier 1 Cuts

Tier 1 Cuts = \$579,075

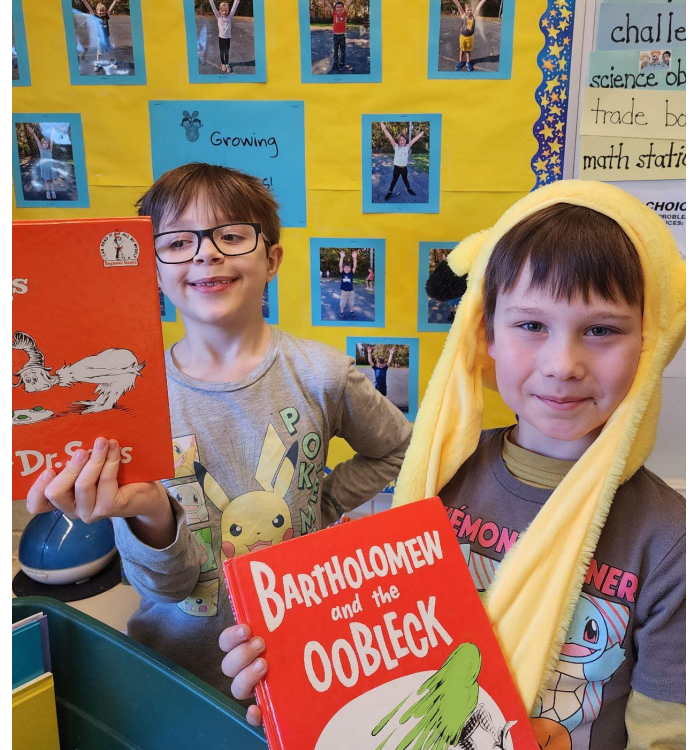
- 4 Elementary Teachers
- 3 Bus Driver Floaters
- 1 Teacher on Assignment
- .5 Middle School Aide
- 2.5 Hour Middle School Lunch Monitor



Tier 1 Reductions Impact

Impact of Elementary Cuts

- Grade K at WSL
 - Estimated Average Class Size = 19
- Grade 1 at PES
 - Estimated Average Class Size = 23
- Grade 1 at MHSL
 - Estimated Average Class Size = 23
- Grade 4 at MHSL
 - Estimated Average Class Size = 26



Mandated Special Education Additions

Mandated Special Education Additions = \$55,901

- Elementary Communications Class
- Support Staff



Mandated Special Education Additions

- **Elementary Communications Class**
 - Designed for incoming students with significant communication needs
 - Cost Increase - \$37,151
 - Staff Increase
 - 1 Aide
- **Support Staff**
 - .5 Physical Therapy Assistant (Contract)

Athletics

Athletics = Approximately \$18,000

- **Girls Wrestling**
 - **1 Coach**
 - **Miscellaneous Expenses**
 - **Uniforms**
 - **Transportation**
 - **Tourney Fees**
 - **Referees**



Stimulus to General Fund

- CARES Program
 - \$30,000
- AIS Teachers (4.5 FTE)
 - \$587,899

Position	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
ES	8 AIS 2 IS	9 AIS 1 IS	9 AIS 0 IS	6 AIS 0 IS	6 AIS 0 IS
MS	1.5 AIS	3.5 AIS	2.5 AIS	1 AIS	1 AIS

Updates Since Last Meeting

- **START Center - Family Intervention Partnership**
 - Approximately \$14,000
 - Will now be part of Questar's Community Schools Co-Ser
 - Enables District to get aid in the following year
 - Partnership with Brunswick, START Center, and now Questar
- **Unified Bowling**
 - \$4,000
 - Using Title IV grant funds
 - No impact to General Fund

A large group of children, mostly young boys and girls, are sitting on the floor in a school hallway. They are arranged in a large circle, listening attentively. The hallway has a tiled floor and white walls. There are signs on the walls, including one that says "MAXIMUM OCCUPANCY NOT TO EXCEED 500 PERSONS". The children are dressed in casual clothing, and some are wearing red shirts. The overall atmosphere is one of a school assembly or presentation.

Financial Plan and Summary

Fund Balance and Reserves



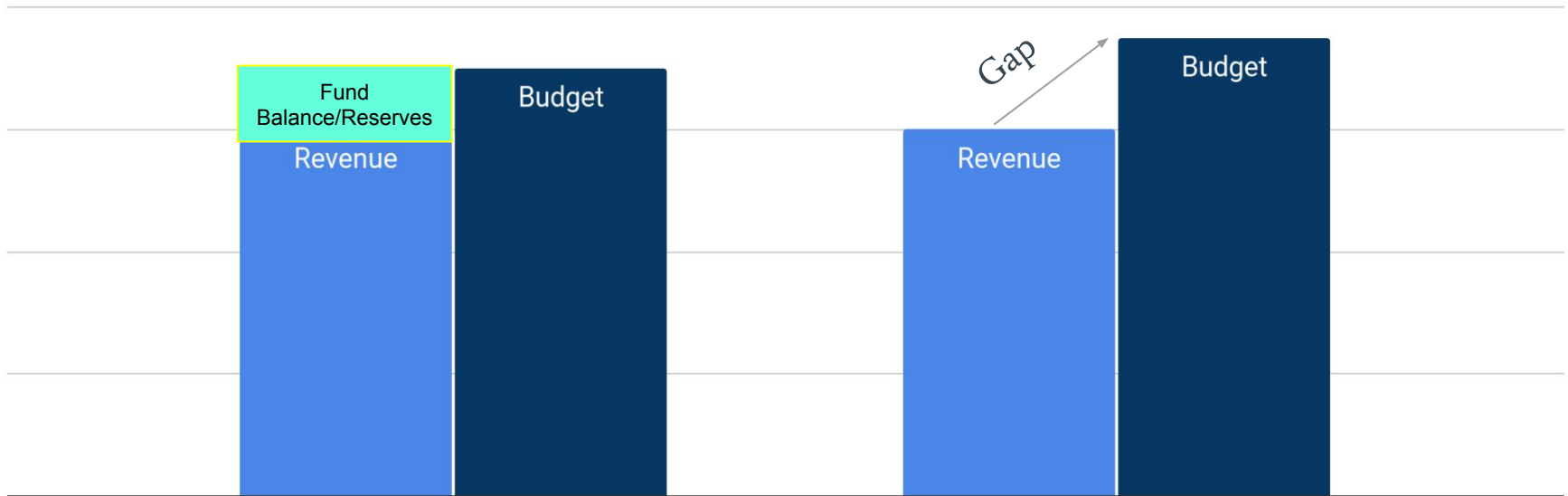
Deficit Budgeting

- **Common Practice**
 - Expenses greater than revenue
 - Ideally replenish fund balance or do not spend reserves
 - Sustainable
- **Moving to Unsustainable Deficit Budgeting**
 - Increasing use of fund balance/reserves
 - Unsustainable, but reasonable

The Dangers of Deficit Budgeting

This Year:

Start of Next Year's Budget Process:



Reserves

- **Non-Operating Reserves:**

	February 2024 Balance
Property Loss Reserve	\$146,829
Accrued Employee Benefits Reserve	\$1,134,333
Insurance Reserve	\$201,574
Tax Certiorari Reserve	\$41,189
Capital Fund Reserve - 2023	\$919,347
Total	\$2,443,271

Reserves

- Increased Operating Reserves

	2023-24	2024-25	Difference
Workers Compensation Reserve	\$100,000	\$125,000	\$25,000
Employee Retirement System Reserve	\$500,000	\$700,000	\$200,000
Teachers' Retirement System Reserve	\$0	\$150,000	\$150,000
Assigned Fund Balance			
Total	\$600,000	\$975,000	\$375,000

Use of Reserves

- Use of Operating Reserves:

	February 2024 Balance	2024-25	2025-26	2026-27	2027-28	2028-29	Balance
Workers Compensation Reserve	\$718,330	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$93,330
Employee Retirement System Reserve	\$3,094,863	\$700,000	\$700,000	\$700,000	\$700,000	\$294,000	\$863
Teachers' Retirement System Reserve	\$726,031	\$150,000	\$150,000	\$150,000	\$150,000	\$125,000	\$1,031
Total	\$4,539,224						

Use of Fund Balance

- Assigned Fund Balance - Used to Offset Expenses
- Unassigned Fund Balance (4%)

	2024	2025	2026	2027
Assigned Fund Balance	\$780,000	\$1,273,650	\$1,273,650	\$1,273,650
Unassigned Fund Balance (Est. June 30 Balance)	\$2,664,475	\$1,390,825	\$117,175	(\$1,156,475)

Fund Balance and Reserves

- Increased Use of Fund Balance and Operating Reserves

	2023-24	2024-25	Difference
Workers Compensation Reserve	\$100,000	\$125,000	\$25,000
Employee Retirement System Reserve	\$500,000	\$700,000	\$200,000
Teachers' Retirement System Reserve	\$0	\$150,000	\$150,000
Assigned Fund Balance	\$780,000	\$1,273,650	\$493,650
Total	\$1,380,000	\$2,248,650	\$868,650

Revenue & Fund Balance

	2023-24	2024-25	Change	% of Revenue
Property Tax Levy	\$34,765,729	\$36,150,533	\$1,384,804	54.3%
State Sources	\$26,946,851	\$25,995,687	(\$951,164)	39.0%
Federal Source	\$135,000	\$200,000	\$65,000	0.3%
Other Local	\$1,687,900	\$1,951,995	\$264,095	2.9%
Interfund Revenue	\$0	\$65,000	\$65,000	0.1%
Assigned Fund Balance	\$780,000	\$1,273,650	\$493,650	1.9%
Planned Use of Reserves	\$600,000	\$975,000	\$375,000	1.5%
Total	\$64,915,480	\$66,611,865	\$1,696,385	

Budget Summary



Budget Summary

	2023-2024	2024-2025	Change
Expenditures	\$64,915,480	\$66,611,865	\$1,696,385
Revenue	\$63,535,480	\$64,363,215	\$827,735
Difference	\$1,380,000	\$2,248,650	(\$868,650)
Assigned Fund Balance	\$780,000	\$1,273,650	\$493,650
Planned Use of Reserves	\$600,000	\$975,000	\$375,000
Difference	\$0	\$0	\$0

Budget Summary

- Budget to Budget Increase
 - \$1,696,385
 - 2.61%



Next Steps

- March 25 - Budget Discussion
- April 9 - Budget Adoption
- May 7 - Budget Hearing
- May 21 - Budget Vote

