



# 2026-27 Budget

Presentation to the Board of Education  
February 23, 2026

## Guiding Principles

- The budget is the financial representation of our academic program.
- Our district goals must drive how we utilize our limited financial and human resources.
- We must use data to guide our decisions.
- Where possible, we will reduce staff through attrition.
- Where reasonable, we will make reductions.
- Where reasonable, we will use fund balance/reserves.



# Tonight's Discussion

- State Aid
- Tax Cap
- Reserves
- Budget Pressures



## 2026-27 State Aid

- **Foundation Aid- Governor's Proposal**
  - On Formula- \$513,899 or 2.66%
- **Increase in BOCES Aid**
  - 3 Year Phase-In from \$30k to 60K
  - 2026-27- Salary Cap \$40k
  - 2026-27 Projected Additional Aid: \$83k



## Tax Cap Factors

- Tax Base Growth Factor: 1.0086
- Allowable Growth Factor: 2%
  - Inflation Factor: 2.63%

## Tax Levy- Capital Exclusion

- **Bond Anticipation Note (BAN) vs. Bond**
  - BAN- one year financing
  - Bond- permanent financing over 15 years
- **\$28.5M 2021 Project**
  - Bond in June
  - Local Share Increase from 2025-26: \$597,783

## Tax Levy- Capital Exclusion

- **\$39.9M 2024 Project**
  - 1st BAN Issuance in June
  - Local Share Increase from 2025-26: \$366,451
- **Total Capital Exclusion Impact: \$964,234**
- **Impact Mitigation**
  - Debt Service Transfer: \$300,000
- **Net Impact: \$664,234**
- **Capital Exclusion Impact: Increase of \$676,286**

# Tax Levy

- 2026-27 Tax Levy Limit
  - 4.66% for a Total of \$38,746,409
  - Increase: \$1,724,291



# Tax Levy

<b>2025-26 Levy</b>	<b>Tax Cap- 4.66%</b>	<b>4.50%</b>	<b>4.25%</b>	<b>4%</b>
37,022,118	38,746,409	38,688,113	38,595,558	38,503,003
<b>Levy Increase</b>	1,724,291	1,665,995	1,573,440	1,480,885
<b>Difference to Cap</b>	0	(58,296)	(150,851)	(243,406)
<b>Capital</b>	676,286	676,286	676,286	676,286
<b>Program</b>	1,048,005	989,709	897,154	804,599
<b>Total</b>	1,724,291	1,665,995	1,573,440	1,480,885

# Tax Levy

	<b>Tax Cap- 4.66%</b>	<b>4.50%</b>	<b>4.25%</b>	<b>4%</b>
<b>Estimated Impact Per \$100,000</b>	\$62.62	\$60.50	\$57.14	\$53.78
<b>Difference to Cap</b>		\$2.12	\$5.48	\$8.84

	<b>Tax Cap- 4.66%</b>	<b>4.50%</b>	<b>4.25%</b>	<b>4%</b>
<b>\$100,000</b>	\$62.62	\$60.50	\$57.14	\$53.78
<b>\$200,000</b>	\$125.24	\$121.00	\$114.28	\$107.56
<b>\$300,000</b>	\$187.86	\$181.50	\$171.42	\$161.34

## Strategic Use of Fund Balance and Reserves

- Continue to Support the Budget with the Same Level of Fund Balance and Reserves
- 2026-2027 Budget- \$2,606,608 in Fund Balance & Reserves
  - \$1,631,608 Appropriated Fund Balance
  - \$700,000 Employee Retirement System Reserve
  - \$125,000 Workers Compensation Reserve
  - \$150,000 Teachers' Retirement System Reserve

## Budget Pressure

- **Health Insurance**
  - CDPHP- 10.45% Increase
  - Highmark- 16.5% Increase
  - Express Scripts- 0% Increase
- **Current Est. Impact: \$1.1 million**
- **Costs Per Plan**
  - Individual: \$16k, District Share \$13k
  - Family: \$42k, District Share \$34k

## Budget Pressure

- **Employee Retirement System**
  - Rate Increase from 16.5% to 17.6%
  - Current Est. Impact: \$247k
- **Electric Costs**
  - Current Est. Impact: \$190k

## Where Are We Now

- **Developing budget scenarios for different tax cap amounts**



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